

Business Location Facts
Location in District # 13

Corporate Information: Raytheon Technical Services Company LLC
1001 Cheri Way
Louisville, KY

Category: Attraction

Business/Project Description: Raytheon Technical Services Company (“RTSC”) has secured a ten-year \$10 billion government contract to handle supply chain management for Army & Marine Training Equipment. A small segment of this operation had been managed by Pulau Electronics Corporation in a division warehouse in Radcliff, KY. There are currently 55 employees at that location and all of them will be offered the opportunity to transfer to the Louisville location. In addition to those current 55 employees, there will be an additional 45 hired, bringing the total potential of new employees to Metro Louisville at 100. Raytheon plans to occupy a facility at 1001 Cheri Way, where they will spend \$1,561,544 in start-up costs. The landlord will spend an additional \$1.8 million in tenant improvement to accommodate RTSC’s requirements. The average salary of this workforce is \$42,644.

Primary Incentive requested: ☒ KJDA ☐ KIDA ☐ KEIA ☐ OTHER(s)

Local Participation: The recommended local occupational tax participation level is **1%**.

KEDFA Proceedings:

Preliminary Approval Date: January 31, 2008
Final Approval Date: Expected March 2008
Activation Date: Expected March 2009

Projected Investment and Employment:

Existing Radcliff Employment: 55	Total Square Footage: 150,000
Jobs to be created at activation: 45	Ultimate Investment: \$1,561,544
Average F/T Salary: \$42,644	New Metro Louisville Payroll: \$4,264,400

Local Annual Economic Impact at Activation (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$76,898*	\$154,014*
*Local KJDA benefits	\$19,190	\$19,190
Net benefit to community (Local new taxes, less incentives)	\$57,708	\$134,824

*The Direct & Total Impact are based on 100 new Metro Louisville jobs. However, because there are existing workers in Radcliff, KY, the local KJDA benefits are only figured on 45 new Kentucky employees. Hence, the local impact is greater than the local participation. The Kentucky to Metro Louisville Participation Ratio remains 80% from Kentucky with 20% from Metro Louisville.